

THE MORTGAGE

PROCESS

TODAY

The loan application process accounts for more than

70%

of the manpower cost required to produce a loan.



Average Net Cost to originate a new loan

\$6,253

UP 21% FROM 2013



Mortgage Bankers Association — Q1 2014

Average LOSS

-\$194

down from a profit of

\$150

from previous quarter



MBA — Q1 2014

Lenders lost over

8

BASIS POINTS on the loan origination profit



MBA — Q1 2014

Average time to close

46

 DAYS

TIME

EllieMae Market Trends — Q1 2014

Capture customers, profits and time with mobile

KOFAX 