



MORTGAGE BANKERS ASSOCIATION

October 19, 2017

The Honorable Mike Crapo  
Chairman  
U.S. Senate Committee on Banking,  
Housing, and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Sherrod Brown  
Ranking Member  
U.S. Senate Committee on Banking,  
Housing, and Urban Affairs  
534 Dirksen Senate Office Building  
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

On behalf of the Mortgage Bankers Association (MBA), I am writing you in support of the nomination of Brian Montgomery to be Assistant Secretary for Housing and Federal Housing Administration (FHA) Commissioner at the U.S. Department of Housing and Urban Development (HUD). I would respectfully urge the Banking Committee to report his nomination favorably so that the full Senate might consider his nomination as expeditiously as possible.

Mr. Montgomery's prior service as FHA Commissioner, as well as his recent private sector experience, provide him with a unique perspective on the issues facing our nation's housing and mortgage markets. This experience will serve him well during his second tour as FHA Commissioner, and we are confident that he will bring a deep commitment and focus to the FHA program areas most in need of his time and attention.

To that end, MBA believes FHA needs to address several critical management priorities, including enhancing efficiency and technology deployment, clarifying existing lender guidance, and ensuring the long-term financial stability of the FHA program. Mr. Montgomery's expertise on FHA and the housing market will help guide FHA to support production of affordable rental housing as well as the critical multifamily public-private partnership. We are eager to work with Mr. Montgomery once again as FHA Commissioner to achieve these goals.

We hope that the Senate Banking Committee will move as quickly as possible to approve his nomination. Thank you in advance for your consideration of these views.

Sincerely,

A handwritten signature in black ink, appearing to read "D.H. Stevens". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

David H. Stevens  
President and Chief Executive Officer

cc: All Members, U.S. Senate Committee on Banking, Housing, and Urban Affairs