



FEDERAL HOUSING FINANCE AGENCY

Office of the Director

July 12, 2016

American Bankers Association
Mortgage Bankers Association
National Association of Home Builders
National Association of Realtors
National Housing Conference

Dear Trade Associations:

Thank you for your letter of June 8, 2016 about the need for comprehensive housing finance reform. I continue to believe that conservatorship is not a desirable end state and that Congress needs to tackle the important work of housing finance reform. In the meantime, however, you can be assured that FHFA will continue to fulfill its responsibilities to manage the conservatorships of the Enterprises in a safe and sound manner and in accordance with our statutory responsibilities. We appreciate very much the input and support that you and your members continue to provide as we fulfill those responsibilities.

Please contact me, if you wish to provide further input.

Sincerely,

Melvin L. Watt